

Charity Registration No. 1164243

Company Registration No. 08377270 (England and Wales)

KIDS CARE CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

KIDS CARE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J Arabadjieva Mrs D Lambina Mr T Lambin
Charity number	1164243
Company number	08377270
Registered office	3 Grove Street Peterborough Cambridgeshire PE2 9AG
Independent examiner	Mark Jackson Rawlinsons Chartered Accountants Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire PE1 2SP
Bankers	HSBC Canada Place Canary Wharf London E14 5AH

KIDS CARE CHARITY

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KIDS CARE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2017

The trustees present their report and accounts for the year ended 31 January 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are:

1. To relieve need and protect and preserve good health among children living in institutional homes in Bulgaria by providing grants of financial assistance to charitable and not for profit organisations working to find suitable foster care placements and adoptive families for such children.
2. The prevention or relief of poverty in Bulgaria among children, young people and families who are at risk of abandoning their children in Bulgaria by providing such grants, items and services to individuals in need as the trustees see fit.

The main activities undertaken in relation to the above objects are:

1. Fundraising activities.
2. Funds raised are used to increase the capacity of partner organizations to find suitable foster care placements for children living in institutional homes in Bulgaria.
3. Grants are also extended towards prevention or relief of poverty in Bulgaria among children and families who are at risk of abandoning their children

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Achievements and performance

During the year until 31 January 2017, we continued to increase the capacity of our partner organization Sauchastie to provide foster care services in the Municipality of Varna, Bulgaria. Ten new children were placed in foster families, making the total number of children placed by Kids Care in a safe home environment over 100.

Two new contracts (with Sauchastie and International Social Services) were started, supporting 6 municipalities in their work to prevent child abandonment. Most of these families are recipients of services from Centers of Public Support, managed by our partner organizations. Thanks to the project, it has been possible to provide and satisfy a wide range of basic needs of children, including newborns that cannot be covered by the families themselves or with the limited financial support received from the State:

- 15 families receive monthly financial aid in the form of food supplies and other basic necessities
- 30 new-born babies and small children received baby milk and nappies
- 10 children were able to go to school as we paid for their school meals
- 64 children went back to school with new supplies, backpacks, shoes and clothes
- 60 children received medical assistance or essential drugs
- 20 families received firewood for the winter, appliances or other necessities to improve their living conditions

The cost and support for one child for one year is approximately £300 (£25 per month). This amount covers the support which is provided by 1 psychologist and 1 social worker.

The cost and support for one family who are at risk of abandoning their children because of poverty and financial hardship is approximately £600 (£50 per month). This amount covers basic food, nappies, school meals and school supplies, essential drugs and other necessities to improve living conditions

KIDS CARE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2017

Financial review

Since February 2017, thanks to the accumulated reserves, we were also able to extend the services in the Municipality of Varna by hiring a new addition to our partner Sauchastie's team to work actively with local schools, medical centres and communities in order to identify more families and children in risk who can benefit from the financial support and counselling provided.

It is the policy of the charity that designated funds shall be maintained at a level equivalent to commitments made to partner organisations. Unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to twelve month's operational expenditure, plus a reserve for providing ad-hoc emergency financial aid, as needed, which is not included in the committed and designated funds. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee incorporated in January 2013 and registered with the Charity Commission in October 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs J Arabadjieva

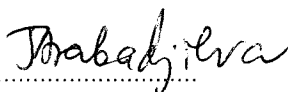
Mrs D Lambina

Mr T Lambin

The trustees are responsible for recruiting and appointing new trustees. All new trustees would be taken through an induction process.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Mrs J Arabadjieva

Trustee 8/10/17

Dated:

KIDS CARE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KIDS CARE CHARITY

I report on the accounts of the charity for the year ended 31 January 2017, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Kids Care Charity for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Jackson
Rawlinsons Chartered Accountants

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP

Dated: 9.10.2017

KIDS CARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2017

		Unrestricted funds	Designated funds	Total 2017	Total 2016
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	33,288	-	33,288	33,522
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Raising funds	4	2,367	-	2,367	3,412
		<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	5	3,350	4,832	8,182	20,795
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		5,717	4,832	10,549	24,207
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources before transfers		27,571	(4,832)	22,739	9,315
		<hr/>	<hr/>	<hr/>	<hr/>
Gross transfers between funds		(18,027)	18,027	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		9,544	13,195	22,739	9,315
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 February 2016		14,428	9,805	24,233	14,918
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 January 2017		23,972	23,000	46,972	24,233
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KIDS CARE CHARITY

BALANCE SHEET

AS AT 31 JANUARY 2017

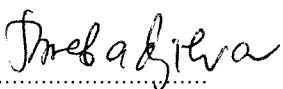
	Notes	2017 £	£	2016 £	£
Current assets					
Cash at bank and in hand		48,172		30,936	
Creditors: amounts falling due within one year	8	<u>(1,200)</u>		<u>(6,703)</u>	
Net current assets			<u>46,972</u>		<u>24,233</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	9	23,000		9,805	
General unrestricted funds		<u>23,972</u>		<u>14,428</u>	
			<u>46,972</u>		<u>24,233</u>
			<u>46,972</u>		<u>24,233</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 8 October 2017


.....
Mrs J Arabadjieva
Trustee

Company Registration No. 08377270

KIDS CARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1 Accounting policies

Charity information

Kids Care Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Grove Street, Peterborough, Cambridgeshire, PE2 9AG.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the for the foreseeable future. Thus the trustees' continue to adopt a going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

KIDS CARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised as soon as there is a legal or constructive obligation committing the Charity to that expenditure and it is probable that settlement will be required and the amount of the obligation can be measured reliably. In particular the following policies apply to grants payable:

- Unconditional grants are accrued once the recipient has been notified of the grant award.
- Conditional grants, which are subject to performance conditions, are only accrued when the recipient has been notified of the grant award and any remaining unfulfilled conditions attached to the grant are outside the control of the Charity.

Expenditure includes any attributable VAT which cannot be recovered.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

KIDS CARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Donations and gifts	33,288	-	33,288	33,522
	<u>33,288</u>	<u>-</u>	<u>33,288</u>	<u>33,522</u>
For the year ended 31 January 2016	<u>32,682</u>	<u>840</u>		<u>33,522</u>

4 Raising funds

	2017	2016
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	558	3,232
Fundraising agents	1,809	180
	<u>2,367</u>	<u>3,412</u>

KIDS CARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

5 Charitable activities

	2017	2016
	£	£
Foster care providers	1,822	17,542
Relief of poverty	4,832	2,400
Domain registration	-	13
Google fees	16	16
PayPal fees	83	64
Legal & professional fees	13	13
Insurance	109	108
Postage & stationary	25	23
Telephone	-	216
Accountancy fees	1,280	400
Bank Charges	2	-
	<u>8,182</u>	<u>20,795</u>
Analysis by fund		
Unrestricted funds	3,350	19,955
Designated funds	4,832	-
Restricted funds	-	840
	<u>8,182</u>	<u>20,795</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

There were no employees during the year.

8 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	-	6,303
Accruals and deferred income	1,200	400
	<u>1,200</u>	<u>6,703</u>

KIDS CARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

9 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 February 2016 £	Movement in funds		Transfers £	Balance at 31 January 2017 £
		Income £	Expenditure £		
Future contracts	9,805	-	(4,832)	18,027	23,000
	<u>9,805</u>	<u>-</u>	<u>(4,832)</u>	<u>18,027</u>	<u>23,000</u>
	<u><u>9,805</u></u>	<u><u>-</u></u>	<u><u>(4,832)</u></u>	<u><u>18,027</u></u>	<u><u>23,000</u></u>

The designated fund represents amounts set aside in anticipation of entering contracts after the end of the year with partner organisations.

10 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 January 2017 are represented by:				
Current assets/(liabilities)	23,972	23,000	-	46,972
	<u>23,972</u>	<u>23,000</u>	<u>-</u>	<u>46,972</u>
	<u><u>23,972</u></u>	<u><u>23,000</u></u>	<u><u>-</u></u>	<u><u>46,972</u></u>