

KIDS CARE CHARITY

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

Company Registration No. 08377270 (England and Wales)

Charity Registration No. 1164243

KIDS CARE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | Mrs J Arabadjieva Mrs D Lambina Mr T Lambin |
| Charity number | 1164243 |
| Company number | 08377270 |
| Registered office | 117 Maylands Drive Sidcup Kent DA14 4RN |
| Independent examiner | Mark Jackson Rawlinsons Chartered Accountants Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire PE1 2SP |
| Bankers | HSBC Canada Place Canary Wharf London E14 5AH |

KIDS CARE CHARITY

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KIDS CARE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2016

The trustees present their report and accounts for the year ended 31 January 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee incorporated in January 2013 and registered with the Charity Commission in October 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs J Arabadjieva
Mrs D Lambina
Mr T Lambin

The trustees are responsible for recruiting and appointing new trustees. All new trustees would be taken through an induction process.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are:

1. To relieve need and protect and preserve good health among children living in institutional homes in Bulgaria by providing grants of financial assistance to charitable and not for profit organisations working to find suitable foster care placements and adoptive families for such children.
2. The prevention or relief of poverty in Bulgaria among children, young people and families who are at risk of abandoning their children in Bulgaria by providing such grants, items and services to individuals in need as the trustees see fit.

The main activities undertaken in relation to the above objects are:

1. Fundraising activities.
2. Funds raised are used to increase the capacity of partner organizations to find suitable foster care placements for children living in institutional homes in Bulgaria.
3. Grants are also extended towards prevention or relief of poverty in Bulgaria among children and families who are at risk of abandoning their children

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

KIDS CARE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

Achievements

During the year until 31 January 2016, through our partners (Association Sauchastie - Varna and Association Samaritans, Stara Zagora), we helped approx. 60 new children to be taken out of institutional homes and placed with foster families. With that the total number of children helped by the organization since it was established, raised to 87 children. All children showed considerable improvement in their developments only after a few months spent in foster care.

From January 2016, we also started providing emergency financial aids for new-born babies who are at risk of being left in institutional homes and families at high risk of abandoning their children because of poverty and financial hardship. We signed a contract with a third non-for-profit organization to pay for basic food, medicine, nappies and other necessities for families, living in 5 municipalities in Bulgaria (Pleven, Targovitshe, Smolyan, Sevlievo and Velko Tarnovo).

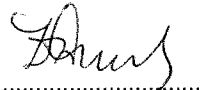
The cost and support for one child for one year is approx. £300 (£25 per month). This amount covers the support which is provided by 1 psychologist and 1 social worker.

The cost and support for one family who are at risk of abandoning their children because of poverty and financial hardship is approx. £600 (£50 per month). This amount covers basic food, nappies, school meals and school supplies, essential drugs and other necessities to improve living conditions.

Financial review

It is the policy of the charity that designated funds shall be maintained at a level equivalent to commitments made to partner organisations. Unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to twelve month's operational expenditure, plus a reserve for providing ad-hoc emergency financial aid, as needed, which is not included in the committed and designated funds. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees



.....
Mrs J Arabadjieva

Trustee 27 Oct 2016
Dated:

KIDS CARE CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIDS CARE CHARITY

I report on the accounts of the charity for the year ended 31 January 2016, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Kids Care Charity for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Jackson
Rawlinsons Chartered Accountants

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP

Dated: 29.10.2016

KIDS CARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2016

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2016 £ | Total 2015 as restated £ |
|---|-------|-------------------------|-----------------------|-----------------------|-----------------|--------------------------------|
| <u>Incoming resources from generated funds</u> | | | | | | |
| Donations and legacies | 2 | 32,682 | - | 840 | 33,522 | 16,314 |
| <u>Resources expended</u> | | | | | | |
| Costs of generating funds | | | | | | |
| Costs of generating donations and legacies | 3 | 3,412 | - | - | 3,412 | 149 |
| Net incoming resources available | | 29,270 | - | 840 | 30,110 | 16,165 |
| Charitable activities | | | | | | |
| Foster care providers | | 17,555 | - | 840 | 18,395 | 3,777 |
| Relief of poverty | | 2,400 | - | - | 2,400 | - |
| Total charitable expenditure | | 19,955 | - | 840 | 20,795 | 3,777 |
| Total resources expended | | 23,367 | - | 840 | 24,207 | 3,926 |
| Net incoming resources before transfers | | 9,315 | - | - | 9,315 | 12,388 |
| Gross transfers between funds | | (9,805) | 9,805 | - | - | - |
| Net (expenditure)/income for the year/ Net movement in funds | | (490) | 9,805 | - | 9,315 | 12,388 |
| Fund balances at 1 February 2015 | | 14,918 | - | - | 14,918 | 2,530 |
| Fund balances at 31 January 2016 | | 14,428 | 9,805 | - | 24,233 | 14,918 |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KIDS CARE CHARITY

BALANCE SHEET

AS AT 31 JANUARY 2016

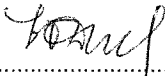
| | | 2016 | | 2015 as restated | |
|---|-------|----------------|----------------------|---------------------|----------------------|
| | Notes | £ | £ | £ | £ |
| Current assets | | | | | |
| Cash at bank and in hand | | 30,936 | | 14,918 | |
| Creditors: amounts falling due within one year | 8 | <u>(6,703)</u> | | <u>-</u> | |
| Total assets less current liabilities | | | <u>24,233</u> | | <u>14,918</u> |
| Income funds | | | | | |
| Unrestricted funds: | | | | | |
| Designated funds | 10 | | 9,805 | | - |
| Other charitable funds | | | <u>14,428</u> | | <u>14,918</u> |
| | | | <u>24,233</u> | | <u>14,918</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 27 Oct 2016


.....
Mrs J Arabadjieva
Trustee

Company Registration No. 08377270

KIDS CARE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the for the foreseeable future. Thus the trustees' continue to adopt a going concern basis of accounting in preparing the accounts.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Resources expended

Expenditure is recognised as soon as there is a legal or constructive obligation committing the Charity to that expenditure and it is probable that settlement will be required and the amount of the obligation can be measured reliably. In particular the following policies apply to grants payable:

- Unconditional grants are accrued once the recipient has been notified of the grant award.
- Conditional grants, which are subject to performance conditions, are only accrued when the recipient has been notified of the grant award and any remaining unfulfilled conditions attached to the grant are outside the control of the Charity.

Expenditure includes any attributable VAT which cannot be recovered.

1.4 Accumulated funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless funds have been designated for other purposes.

1.5 Prior period adjustment

The comparative figures have been restated, as an error was identified in the previous year's accounts. The impact of the re-statement was to increase total funds brought forward from £13,492 to £14,918, and to correct the headings under which certain items had previously been included.

2 Donations and legacies

| | Unrestricted funds £ | Restricted funds £ | Total 2016 £ | Total 2015 £ |
|---------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donations and gifts | 32,682 | 840 | 33,522 | 16,314 |

KIDS CARE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2016

| | | | |
|----------|---|---------------|-------------|
| 3 | Total resources expended | | |
| | | 2016 | 2015 |
| | | £ | £ |
| | Costs of generating funds | | |
| | Costs of generating donations and legacies | 3,412 | 149 |
| | | <hr/> | <hr/> |
| | Charitable activities | | |
| | <u>Foster care providers</u> | | |
| | Activities undertaken directly | 17,542 | 3,438 |
| | Support costs | 853 | 339 |
| | Total | 18,395 | 3,777 |
| | <u>Relief of poverty</u> | | |
| | Activities undertaken directly | 2,400 | - |
| | | <hr/> | <hr/> |
| | | 20,795 | 3,777 |
| | | <hr/> | <hr/> |
| | | 24,207 | 3,926 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| 4 | Activities undertaken directly | | |
| | | 2016 | 2015 |
| | | £ | £ |
| | Other costs relating to Foster care providers comprise: | | |
| | Foster care providers | 16,702 | 3,438 |
| | Equipment for foster carers | 840 | - |
| | | <hr/> | <hr/> |
| | | 17,542 | 3,438 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| | Other costs relating to Relief of poverty comprise: | | |
| | Relief of poverty | 2,400 | - |
| | | <hr/> | <hr/> |
| | | 2,400 | - |
| | | <hr/> <hr/> | <hr/> <hr/> |
| 5 | Support costs | | |
| | | 2016 | 2015 |
| | | £ | £ |
| | Administration expenses | 853 | 339 |
| | | <hr/> | <hr/> |
| | | 853 | 339 |
| | | <hr/> <hr/> | <hr/> <hr/> |

KIDS CARE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2016

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

There were no employees during the year.

| 8 Creditors: amounts falling due within one year | 2016 £ | 2015 £ |
|--|--------------|-----------|
| Other creditors | 6,303 | - |
| Accruals | 400 | - |
| | <u>6,703</u> | <u>-</u> |

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | Balance at 31 January 2016 £ |
|---------------------|---------------------------------------|-------------|------------------|------------------------------------|
| | Balance at 1 February 2015 £ | Income £ | Expenditure £ | |
| Rifton pacer walker | - | 840 | (840) | - |
| | <u>-</u> | <u>840</u> | <u>(840)</u> | <u>-</u> |

The restricted fund relates to a specific fundraising project to support a foster child with the provision of a walker.

KIDS CARE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

10 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Balance at 1 February 2015 £ | Movement in funds | | Transfers £ | Balance at 31 January 2016 £ |
|---|---------------------------------------|-------------------|------------------|----------------|------------------------------------|
| | | Income £ | Expenditure £ | | |
| Foster care providers : future contracts | - | - | - | 9,805 | 9,805 |
| | - | - | - | 9,805 | 9,805 |

The designated fund represents amounts set aside in anticipation of entering contracts after the end of the year with partner organisations.

11 Analysis of net assets between funds

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total £ |
|---|----------------------------|--------------------------|--------------------------|------------|
| Fund balances at 31 January 2016 are represented by: | | | | |
| Current assets | 21,131 | 9,805 | - | 30,936 |
| Creditors: amounts falling due within one year | (6,703) | - | - | (6,703) |
| | 14,428 | 9,805 | - | 24,233 |